



Town of Middlefield Finance Committee

02/27/24 Meeting

In attendance:

Joe Kearns, Chair Adair Laurel-Cafarella
Gita Jozsef Stephen Harris, Secretary
Jonathan Freiermuth

Also attending:

Tamarin Laurel-Paine

Quorum, call to order:

The meeting was called to order at 5:06 pm.

Review minutes from previous meeting:

Minutes from previous meeting on 02/13/24 were approved as written.

2025 budget & ATM warrant:

Reviewed and approved misc. updates to ATM warrant, including police officers' compensation.

Reviewed draft STM warrant:

Recommended transfer of \$20K from Free cash to purchase of Highway Dept. trailer.

Recommended transfer of \$1,800 from Free Cash to FY 24 Librarian's salary.

Recommended transfer of \$140 from Free Cash to Librarian Expenses.

Recommended transfer of \$400 from Free Cash to the Street Light account.

Did not recommend use of \$49,000 of previously allocated town funds for town hall floor repairs since there was no accompanying description of how they would be employed and the ultimate cost of the repairs.

Any other business:

As transfer of some bank accounts is already achieving significant dividends, recommended that the Treasurer investigate what additional accounts can be transferred without impacting the town's liquidity.

Reviewed two quotes for transfer station redesign.

According to Hilltown Resource Management, their \$3,300 annual fee can be paid out of our annual \$4,200 DEP Recycling Grant.

Next meeting:

The next meeting will be on March 12th at 5 pm.

Adjournment:

Meeting was adjourned at 6:28 pm.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Stephen B. Harris". The signature is written in a cursive style with a large initial 'S'.